

CrossBorder Tax Provision

The Income Tax Provision Just Got Easier

Software may seem like an obvious choice for calculating the corporate income tax provision under ASC 740 —after all, software saves times, reduces errors, and streamlines the overall tax function. But overcomplicated technology can be more trouble than it's worth. Tedious set-ups and implementation, manual data mapping, and black-box calculations end up causing many to shy away from adopting new software and continue on with their old Microsoft Excel models. That's why CrossBorder Solutions has created a streamlined, simple, and transparent software-based tool to execute the tax department's most complicated calculation.

Intuitive and user-friendly, CrossBorder Solutions' Tax Provision takes the tediousness out of the tax provision process. Our software efficiently imports financial data, helps automate the book-to-tax process, computes complex calculations swiftly and accurately, and produces audit-ready standard reports—including a detailed tax account roll-forward (TARF).

Smooth data imports speed up implementation, easy-to-read dashboards provide provision KPIs at a glance, and our traceability functionality enables users to see the details behind all system calculations. Even the cost is straightforward: Transparent, custom pricing opens the door to all of the software's functionality—and implementation options are available for every budget.

Features:



Traceability

- Complete transparency in system calculations
- Allows users to see where numbers are coming from and how calculations are executed
- A click of a button lets you trace back to source data without the hassle of maintaining a parallel Excel workbook



Fast Implementation

- Ease of data imports—including trial balance and non-trial balance data
- Light-lift implementation is faster than competitors
- Intuitive ease of use makes onboarding easy and efficient
- Easy to configure



More for Less

- Implementation options for every budget
- Transparent pricing
- All functionality is included for one transparent price



Automated Functionality

- Automated tax rates and foreign exchange rates
- Detailed tax account rollforward (TARF)
- Automated prove-out of deferred tax balances
- Simple, streamlined FIN 18 quarterly calculation
- Straightforward, user-friendly data import of trial balance and non-trial balance data
- Cloud-based hosting means information is accessible from anywhere



Analytic Capabilities

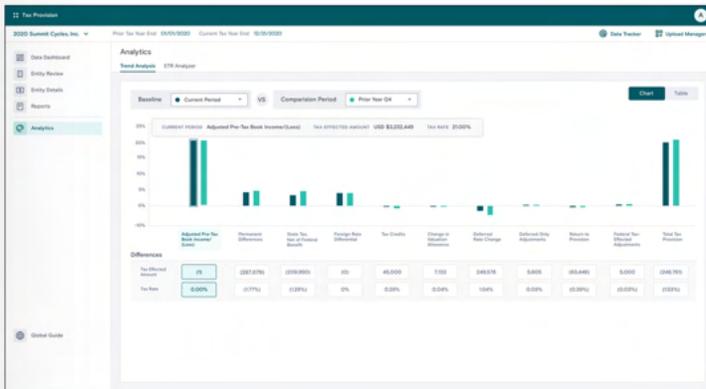
- ETR Analyzer enables “what if” scenarios around your effective tax rate
- Trend Analysis allows users to compare one provision period to another
- Easy-to-read provision KPI dashboards
- Custom group reporting
- Provides insights for better tax planning



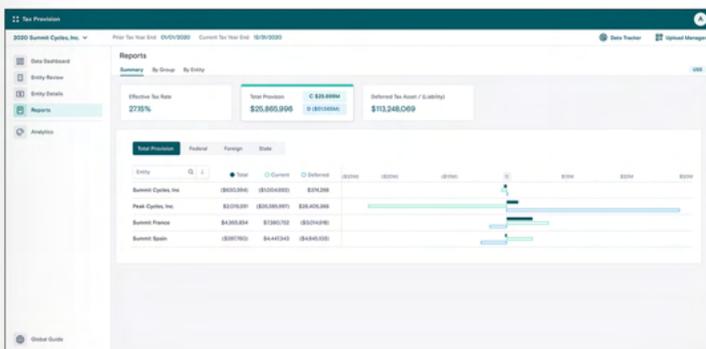
CrossBorder Solutions' Tax Provision software helps tax executives reduce the time they spent on the income tax provision by as much as 40%.

Using our software, you can automate 70% of your income tax provision:

- Tax rates
- F/X rates
- Trial balance-driven M-1 adjustments
- Tax account roll forward
- Rate reconciliation
- Sub-consolidated reporting
- Proving out deferreds
- Tracing calculations to support



The trend analysis tool allows you to compare any previous provision period, or what-if scenario, against the current period. We understand that you need to be able to clearly explain why your effective tax rate changed from period to period – both for purposes of the financial statements and for purposes of communicating with management and the auditors – so this visual saves you the hassle of having to complete this analysis manually yourself, and the software provides the information at your fingertips.



Sleek visualizations are provided for each of the key components of your tax provision, including your effective tax rate, current and deferred provision, and deferred tax asset/liability. Here, you can see each of these KPIs update in real-time as data is entered in your provision calculation, and you can sort and filter by amount and entity, to see which entities are driving your results and if anything stands out as an outlier.